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RECORDED, SAN JUAN COUNTY, UTAH

16-11679

ASSIGNMENT OF WORKING INTEREST

1982 OCT 19 PM 3:48

THIS ASSIGNMENT, made and entered into this 13th day of OCTOBER, 1982 by Minerals West, Inc. (herein called "Minerals West") for the benefit of Energy Fuels, Ltd., a Colorado limited partnership (herein called "Energy Fuels").

WHEREAS, by a certain Mining Lease (herein called the "Lease") dated January 13, 1975, as modified by Modifications dated February 3, 1975 and July 26, 1976, San Juan County, a body corporate and politic of the State of Utah did lease to Larry Shumway certain properties situate in San Juan County, Utah, more particularly described on Exhibit A attached hereto and by this reference incorporated herein; and

WHEREAS, by that certain Assignment dated April 8, 1975, Larry Shumway did assign to Minerals West all of his right, title and interest in and to said certain properties; and

WHEREAS, PURSUANT TO THAT CERTAIN Agreement dated February 15, 1978, by and between Minerals West and Energy Fuels, Energy Fuels desires to obtain an assignment of an undivided forty-nine percent (49%) working interest in said properties.

NOW, THEREFORE, pursuant to section 6.2 of said Agreement and for the consideration and upon the terms and conditions referred to therein, Minerals West does hereby assign to Energy Fuels, its successors and assigns an undivided forty-nine percent (49%) working

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interest in and to said Lease, subject to all provisions of said Agreement.

IN WITNESS WHEREOF, this Assignment has been executed as of the day, month and year first above written.

MINERALS WEST, INC.

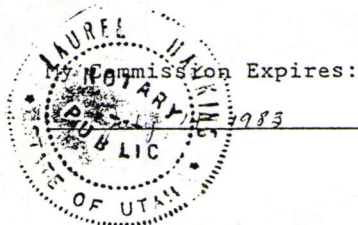
Attest:

Thomas M. Lyman
Secretary

By Thomas M. Nelson
Its PRESIDENT

STATE OF Utah)
COUNTY OF San Juan) ss.

On this 13th day of October, 1982 personally appeared before me Thomas M. Nelson, who having been by me first duly sworn did say that he is the President of Minerals West, Inc. and that as such he executed the foregoing instrument for the purposes therein contained, that the seal affixed to said instrument is the corporate seal of said corporation, and that said instrument is the free act and assignment of said corporation.



Laurel Hawkins
NOTARY PUBLIC
Residing at Blanding, Ut

EXHIBIT A
TO THAT CERTAIN ASSIGNMENT OF WORKING INTEREST
BETWEEN MINERALS WEST, INC. AND ENERGY FUELS, LTD.
DATED THE 13th DAY OF OCTOBER, 1982

The Lease referred to in this Assignment covers the following
named patented mining claims in San Juan County Utah, to-wit:

.Mujer Sin Verguena
.Mi Corazon
.Besame Mucho
.Pisco
.Fundadora
.Te Quiero
.Mi Vida

excluding those portions of the said Te Quiero and Mi Vida patented
claims lying within the boundary described as follows:

- . Beginning at a point on line 4-1 Mi Vida lode and line 2-3 Te
Quiero lode, (Surv. No. 7251) which bears South 38°46' West,
456.44 feet from corner No. 1 Mi Vida lode identical with corner
No. 2 Te Quiero lode, and from which said point the 1/4 corner of
sections 2 and 11, Township 30 South, Range 24 East, S.L.M. bears
North 4°07' West, 2252.87 feet.

Thence, North 74°58'40" West, 241.28 feet to a point.

Thence, South 3°17' East, 329.74 feet to a point on line 2-3 Te
Quiero lode identical with line 4-1 Mi Vida lode.

Thence, 38°46' West 220.0 feet to a point on line 2-3 Te Quiero
lode identical with line 4-1 Mi Vida lode.

Thence, South 75°16' East, 649.34 feet to a point on line 2-3 Mi
Vida lode identical with line 3-4 Linda Mujer lode.

Thence, North 38°46' East, 458.42 feet to a point on line 2-3 Mi
Vida lode identical with line 3-4 Linda Mujer lode.

Thence, North 75°16' West, 649.34 feet to a point on line 2-3 Te
Quiero lode identical with line 4-1 Mi Vida lode.

Thence, North 38°46' East, 103.59 feet to place of beginning.

Entry No. 16-11679 791
Recorded 10-19-82 At 3:48 M. Book 642 Page 793
FEE PAID Louise C. Jones
LOUISE C. JONES
Recorder, San Juan County
\$ 7.10 By L. L. Jones Deputy